

Malden

Government Center, Room 222, 200 Pleasant Street, Malden, MA 02148

Phone 781-397-7086 **Fax** 781-397-7358 **Board Meeting** Third Wednesday of each month

Board Members Warren Atkinson, Jr., Joanne Croken, Douglas Eisner, Domenic Fermano, Ronald B. Hogan

Administrator Kevin Morrison

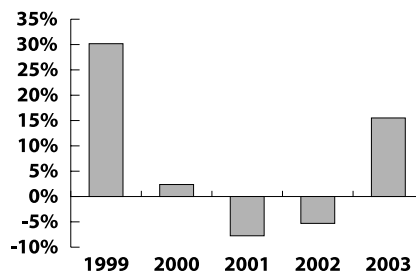
Investment

RETURN

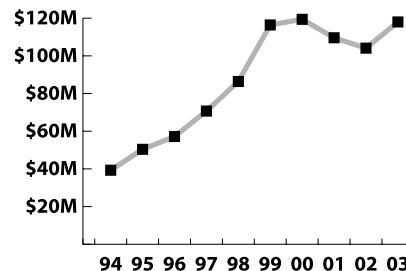
2003	15.51%
1999-2003	6.10%
1985-2003	11.84%
Target	8.00%

**2003
Market
Value** \$118.0M

Investment Return



Asset Growth (Market Value)



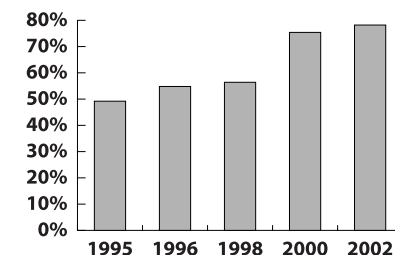
Actuarial

Funded Ratio	78.2%
Date of Last Valuation	1/02
Actuary	PERAC
Assumed Rate of Return	8.00%

Funding Schedule	Level
Year Fully Funded	2019

Active Members	899
Retired Members	622

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	3	Disability Retirement Approvals	7	Accidental Death Approvals	0
RTS Reviews	11	RTS Exams	0	Restored to Service	0